Oradea – September 14, 2023 Hexol press release www.hexol.com



## Hexol® Lubricants - investments and expansion! We celebrate 25 years of existence of the Hexol® brand

In the 25th year anniversary of the Hexol® brand, the company started an extensive investment and development project that is set to be completed in the spring of 2024.

Over the last years, we have successfully partnered with distributors in more than 20 countries. Now, we are determined to strengthen our existing markets, explore new opportunities and enhance our operations by investing in a state-of-the-art blending plant, thus marking the 25th year of existence of the Hexol® brand.

This investment will not only meet the growing needs of our company and our partners, but it will also significantly improve our lubricants manufacturing plant. We are expanding our bulk storage facility to accommodate over 1,000 MT and increasing our total production capacity to 40,000 MT of lubricants per year. By modernizing our plant with automation technology, we will be able to ensure faster deliveries, enhance quality assurance, and storage for our products.

Furthermore, this investment includes the construction of a new dry storage facility for packaged products. This will help us maintain the necessary stocks to better serve our valued customers.

"At Hexol Lubricants, we strive for excellence in all areas of our business, and this investment is a testimony to our commitment to providing top-notch products and services" - states Mr. Daniel Condratov - President of Hexol®.